

Butler Capital Corporation

Franchise Finance Division

Thank you for your interest in securing funding for your project from Butler Capital. Below are the steps you'll need to be aware of so that we can process your transaction quickly, from your initial application to the final disbursement of funds.

Step 1 To begin your loan application process, Butler Capital requests the following:

Completed 1-page **Credit Application**
Completed 3-page **Detailed Personal Financial Statement** for all principals/partners
Completed 1-page **Uses and Sources of Funds** form

First 2 pages of the personal tax return for the past 2 tax years for all principals/partners

If you are acquiring an existing location

Please complete a **Franchise Acquisition** form and forward it with the other application documents. The **Uses and Sources of Funds** form is not needed.

Submit Return all completed application documents to Butler Capital via one of the following methods:

Facsimile **410-771-9614**

U.S. mail **Franchise Finance Division**
Butler Capital Corporation
P.O. Box 677
Hunt Valley, MD 21030-0677

Overnight courier **Franchise Finance Division**
Butler Capital Corporation
10944-A Beaver Dam Road
Hunt Valley, MD 21030-2255

Step 2 Butler Capital will provide a written proposal to you.

Step 3 Upon your acceptance of the proposal, Butler Capital will require the following:

Complete personal tax return for the past 2 tax years for all principals/partners
Statements verifying cash, stocks, and bonds listed on the **Detailed Personal Financial Statement**
Copy of the space lease (if available)

Copy of the franchise agreement (if available)

If you are a current franchisee

Please submit a 1-page **Debt Schedule** and the first 2 pages of the last 2 tax years' business tax return for all corporations/LLCs that share ownership your store(s).

Thank you!

Credit Application

BUSINESS INFORMATION

CHECK ONE: Corporation Limited liability Partnership Proprietorship Federal tax ID# _____

Full legal name _____ Trade name _____

Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____ E-mail _____

Year inc. _____ State inc. _____ Number of employees _____ Annual sales \$ _____

Do you own this location? Yes No If no, landlord name _____ Phone _____

FRANCHISOR INFORMATION

Franchisor name _____ Franchise contact _____

Phone _____ Fax _____ E-mail _____

Franchise fee paid? Yes No Site located? Yes No Site approved? Yes No

PRINCIPAL INFORMATION (#1)

Name _____ Title _____

Social Security # _____ Years as owner _____ Your % ownership _____

Home phone _____ Cell phone _____ Rent Own home Number of years _____

Address _____ City _____ State _____ Zip _____

Currently employed by _____ City/state _____ How long? _____

Position _____ Work phone _____ Annual salary _____

Have you ever been involved in a bankruptcy? Yes No

PRINCIPAL INFORMATION (#2)

Name _____ Title _____

Social Security # _____ Years as owner _____ Your % ownership _____

Home phone _____ Cell phone _____ Rent Own home Number of years _____

Address _____ City _____ State _____ Zip _____

Currently employed by _____ City/state _____ How long? _____

Position _____ Work phone _____ Annual salary _____

Have you ever been involved in a bankruptcy? Yes No

TRANSACTION INFORMATION

Loan purpose Acquisition New site Remodel Refinance Other _____

Loan amount requested \$ _____ Total project cost \$ _____ Estimated funding date _____

I hereby authorize my bank(s), creditors, and suppliers to release to Butler Capital all information requested for its credit investigation. I certify that all information supplied is current and correct. If my application for business credit is denied, I have the right to a written statement of the specific reasons for the denial.

Applicant signature _____ Date _____

Applicant signature _____ Date _____

LEGAL DISCLOSURES

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact: Legal Dept., Butler Capital Corp., PO Box 677, Hunt Valley, MD 21030-0677, 410-771-9600, within 60 days from the date you are notified of our decision. Butler Capital will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the capacity to enter into a binding contract); or because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this credit is the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20850.

QUESTIONS?

PHONE 800-928-8537

FAX 800-665-8676

Detailed Personal Financial Statement

If this is a joint application, please include information on the co-applicant. Your providing proof of cash and cash-equivalent assets (such as copies of statements) will help to speed the process and strengthen your application.

APPLICANT INFORMATION

Your name _____ Social Security # _____
 co-applicant name _____ Social Security # _____

Section A: CASH ON DEPOSIT IN BANKS / INSTITUTIONS

NAME OF BANK	NAME(s) ON ACCOUNT	BALANCE
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Section B: MARKETABLE SECURITIES

DESCRIPTION	ACCOUNT WITH	MARKET VALUE
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____

Section C: REAL ESTATE

PROPERTY ADDRESS	TYPE	DATE ACQUIRED	COST	MARKET VALUE	MORTGAGE BALANCE	2ND MORTGAGE BALANCE
1. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	_____	_____	\$ _____	\$ _____	\$ _____	\$ _____

Section D: RETIREMENT ACCOUNTS (IRAs / 401(K)/ ESOP / profit sharing / etc.)

ACCOUNT TYPE	IN NAME OF	VESTED VALUE
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____

Detailed Personal Financial Statement (continued)

Section E: PARTIAL INTEREST IN ASSETS

ASSET TYPE	YOUR % OWNERSHIP	ALSO OWNED BY	CURRENT DEBT	CURRENT VALUE
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

Section F: BUSINESS ASSETS

ASSET DESCRIPTION	IN NAME OF	YOUR % OWNERSHIP	CURRENT DEBT	CURRENT VALUE
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

Section G: NOTES PAYABLE (secured & unsecured)

NOTEHOLDER	FOR / PURPOSE	SECURED? YES / NO	ORIGINAL AMOUNT	CURRENT BALANCE	MONTHLY PAYMENT
1. _____	_____	_____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____	\$ _____
5. _____	_____	_____	\$ _____	\$ _____	\$ _____

STATEMENT OF FINANCIAL CONDITION

ASSETS	LIABILITIES
Cash on hand \$ _____	Notes payable (secured) <i>From Section G</i> \$ _____
Cash on deposit <i>Total from Section A</i> \$ _____	Notes payable (unsecured) <i>From Section G</i> \$ _____
Marketable securities / investments <i>Total from Section B</i> \$ _____	Credit card balances payable \$ _____
Restricted or controlled stock \$ _____	Business debt <i>Total from Section F</i> \$ _____
Real estate <i>Total from Section C</i> \$ _____	Other debts: _____ \$ _____
Retirement accounts <i>Total from Section D</i> \$ _____	\$ _____
Partial interests in assets <i>Total from Section E</i> \$ _____	\$ _____
Business assets <i>Total from Section F</i> \$ _____	\$ _____
Other assets: _____ \$ _____	\$ _____
\$ _____	TOTAL LIABILITIES (B) \$ _____
TOTAL ASSETS (A) \$ _____	NET WORTH (A minus B) \$ _____

Detailed Personal Financial Statement (continued)

SOURCE OF INCOME FOR PREVIOUS YEAR

employment income	\$ _____	co-applicant's employment income	\$ _____
Dividends / interest / investment income	\$ _____	Real estate income	\$ _____
Business income	\$ _____	Retirement / disability income	\$ _____
Other income (explain) _____			\$ _____

CONTINGENT LIABILITIES

Do you have any contingent liabilities? Yes No If yes, complete the following:

As endorser, co-maker, or guarantor \$ _____ On lease or contracts \$ _____ Legal claims \$ _____

Other special debt \$ _____ Explain _____

PERSONAL INFORMATION

Are you a partner in any other venture? Yes No If yes, explain _____

Are any assets pledged other than as described? Yes No If yes, explain _____

Have you ever been declared bankrupt? Yes No If yes, explain _____

Are you a defendant in any legal actions? Yes No If yes, explain _____

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Applicant signature _____ Date _____

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LEGAL DISCLOSURES

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PO Box 677 • Hunt Valley, MD 21030-0677

Phone 410-771-9600 • Fax 410-771-9614 • Toll free 800-928-8537

www.ButlerCapital.com

Uses and Sources of Funds

USES OF FUNDS

EXPENSE ITEM	COST / AMOUNT NEEDED	PAID	UNPAID
Franchise fee	\$	\$	\$
Equipment (include signage, computers, POS, & furniture)	\$	\$	\$
Leasehold improvements	\$	\$	\$
Opening inventory	\$	\$	\$
Deposits (rent)	\$	\$	\$
Working capital	\$	\$	\$
Other (explain)	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
TOTAL OF ALL USES	\$	\$	\$

SOURCES OF FUNDS

SOURCE	AMOUNT	PAID	UNPAID
Cash invested or to be invested	\$	\$	\$
Money requested from Butler Capital	\$	\$	\$
Bank loan or credit line	\$	\$	\$
Home equity line	\$	\$	\$
Personal loan or gift	\$	\$	\$
Leaseholds paid by landlord	\$	\$	\$
Other (explain)	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
TOTAL OF ALL SOURCES	\$	\$	\$

Please note, the total of "uses" must equal the total of "sources."

Completed by _____ Title _____

Signature _____ Date _____

Debt Schedule

Store name/ number	Address	Annual sales	Lender/ Lessor	Opening date	Original amount	Balance	Payment	Maturity date	Collateral	Balloon/ residual

